

Successful bid price of wind solar storage project in Serbia 2025

How much does a wind farm cost in Serbia?

The auction attracted seven applications for wind farm projects and 34 solar projects. The winning bids offered prices as low as EUR 50.9 (USD 53.28) per MWh for solar and EUR 53.5/MWh for wind, which are below current market levels and below those achieved in Serbia's first renewable energy auction in August 2023.

How much money will wind & solar projects bring?

These projects -- five wind and five solar -- are expected to bring in EUR 782 million (USD 818.5m) in investments, according to the ministry. The auction attracted seven applications for wind farm projects and 34 solar projects.

How many MW of wind & solar quota will be absorbed?

The initially offered quota of 300 MW for wind and 124.8 MW for solar projects was fully absorbed, with the total capacity of all proposed plants combined reaching 645 MW, the ministry said. These projects -- five wind and five solar -- are expected to bring in EUR 782 million (USD 818.5m) in investments, according to the ministry.

Eligible bids from the wind power auction surpassed the 400 MW quota by almost 30%. In the solar power segment, only 11.6 MW met the requirements to bid for 50 MW.

Healthy competition and oversubscribed bid volumes in February auctions for onshore wind, solar installations on buildings and noise barriers Year of issue 2025 Date of issue 2025.03.25 The ...

Ultimately, the successful bids resulted in an average price of EUR50.9/MWh for solar projects and EUR53.5/MWh for wind projects, both below current market rates.

President of the Republic of Serbia, Aleksandar Vucic and the Prime Minister of the Republic of Serbia Ana Brnabic presented today the programme "SERBIA 2025", which comprises a plan of investment projects for ...

Bids will also be invited for 1,100MW of solar projects that feature an energy storage component, which the DOE has dubbed Integrated Renewable Energy and Energy Storage Systems (IRESS).

The Matrix Power d.o.o. company was allocated a quota of 56 MW for the Bela Anta 2 wind farm, and the Jasikovo d.o.o. company received a quota of 34.9 MW for their wind ...



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Serbia's transmission system operator Elektromreza Srbije received two grid connection applications for battery energy storage systems. They are the first energy storage projects in the country. Investments in battery ...

Backed by EBRD and SECO, Serbia's second renewables auction allocated 645 MW of wind and solar capacity, with competitive prices starting at EUR50.9 per MWh for solar.

The solar and wind fleet in Serbia is expected to expand by 138 MW in 2025, with 76 MW in wind farms and 62 MW in solar power plants, according to the country's energy ...

The success of this process is reflected in the strong investor interest and highly competitive prices, with up to 10 new wind and solar power plants set to be built. Investors ...

The winning bids offered prices as low as EUR 50.9 (USD 53.28) per MWh for solar and EUR 53.5/MWh for wind, which are below current market levels and below those achieved in Serbia's first renewable energy ...

The Government of Serbia has signed an agreement with the Hyundai Engineering-UGT Renewables consortium on building solar power plants with a total ...

Serbia recently announced the launch of its second renewable energy auction for 300 megawatts (MW) of wind power and 124.8 MW of solar PV. Projects will be supported ...

Seven projects were submitted for wind farms, while 34 applications were received for solar power plants. The offered prices are highly competitive, with bids as low as EUR50.9 per megawatt-hour for solar energy and ...

The maximum strike prices are set at EUR80 (~\$89.72)/MWh for wind and EUR73 (~\$81.87)/MWh for solar projects. The first CfD auction was launched in September 2024, ...

The Serbian Ministry of Energy and Mining has awarded tenders for ten solar and wind projects, with a total capacity of 645MW. The government announced the tender in ...

Turkish renewables company Fortis Energy announced plans to build a 110-MWp solar farm, coupled with 31.2 MWh of energy storage, in the northern Serbian ...

There are seven applications in the wind power segment and 33 for solar power Bids for an overall 1,171 MW were submitted, compared to a total quota of 424.8 MW. In the first auctions, bids were placed for 602.8 MW while ...

Renewable energy is expected to account for 29% of Serbia's total domestic primary energy production, with solid biomass contributing 61% and hydropower making up ...



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Commenting on the success of solar bids over onshore wind, a solar PV industry expert told Energize: "The choice is simple - solar is more cost-effective in today's market." The current successful bidders under REIPPPP ...

Wind farm. Image source: Through this tender, the country seeks to contract up to 300 MW of wind and 124.8 MW of solar photovoltaic (PV) projects. The ...

Serbia recently announced the launch of its second renewable energy auction for 300 megawatts (MW) of wind power and 124.8 MW of solar PV. Projects will be supported through a contract-for-difference (CfD) scheme ...

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Serbia has allocated 645 MW across 10 wind and solar projects in its second renewables auction, setting average prices at EUR0.0509 (\$0.0533)/kWh for solar and EUR0.0535/kWh for wind.

Serbia's Ministry of Mining and Energy has announced a second renewable auction to procure 124.8 MW of solar at a maximum price of EUR72 (\$75.90)/MWh. Bids are due by Feb. 5, 2025.

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