



# How to do a good job in energy storage project development

What is an energy storage project?

An energy storage project is a cluster of battery banks (or modules) that are connected to the electrical grid. These battery banks are roughly the same size as a shipping container. These are also called Battery Energy Storage Systems (BESS), or grid-scale/utility-scale energy storage or battery storage systems.

Are energy storage projects a good investment?

Investors and lenders are eager to enter into the energy storage market. In many ways, energy storage projects are no different than a typical project finance transaction. Project finance is an exercise in risk allocation. Financings will not close until all risks have been catalogued and covered.

How do energy storage projects make money?

Energy storage projects provide a number of services and, for each service, receive a different revenue stream. Distributed energy storage projects offer two main sources of revenue. Capacity payments from the local utility are one.

What makes the energy storage industry so interesting?

The energy storage industry is still fairly young compared to others like wind or solar. This means it's rapidly growing, changing and innovating (part of what makes working in the industry so interesting).

What makes field a great energy storage company?

The energy storage industry is no exception. At Field, they are the glue that holds us together - whether that's by bringing new talent into the business, negotiating contracts or ensuring we have a strong balance sheet. They're absolutely essential to the Field business, enabling us to do the work we do.

What role does technology play in energy storage?

Technology has a very important role to play in energy storage and has been instrumental in getting the industry to where it is now. That said, we're still learning and solving complex problems each day. This means the industry needs software developers and data scientists, along with machine learning and optimisation experts.

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