



Container energy storage project financing options in Norway 2025

How will CO₂ be stored in Norway?

The full-scale project includes capture of CO₂ from industrial sources and shipping of liquid CO₂ to an onshore terminal on the Norwegian west coast. From there, the liquified CO₂ will be transported by pipeline to an offshore storage location subsea in the North Sea, for permanent storage.

How much will Norway spend on the longship project?

While disclosing that its Longship project is nearing completion, the Norwegian government highlighted that it intends to continue its investment in the project, thus, it proposed an allocation of 2.1 billion NOK or \$197.3 million for this development in the state budget for 2025.

Will Norway be able to manage CO₂ in 2025?

Terje Aasland, Norway's Minister of Energy, commented: "With Longship, Europe's first full-scale value chain for CO₂ management will be in operation in 2025. It is inspiring to now see the results from Norway's long-term commitment to CO₂ management.

Which companies are investing in the Northern Lights project?

Equinor, Shell and TotalEnergies are investing in the Northern Lights project -- Norway's first licence for CO₂ storage on the Norwegian Continental Shelf and a major part of the initiative that the Norwegian government calls Longship. Carbon capture and storage will play a major role in the Norwegian climate solution.

How is Northern Lights' CO₂ transport and storage infrastructure progressing?

Construction of Northern Lights' CO₂ transport and storage infrastructure and Heidelberg Materials' capture facility in Brevik is progressing. As of now, the Brevik CCS is 76 percent complete, while Northern Lights' storage facility is 94 percent complete.

How much funding does Northern Lights receive?

Northern Lights was nominated to receive 131 million euros under the EU's Connecting Europe Facility (CEF) funding scheme. Nearly 480 million euros have been allocated from the CEF to four CO₂ transport and storage projects in Europe.

Joshua Murphy: For Econergy, 2024 was a landmark year for energy storage, marked by significant achievements in project execution, financing, and international expansion.

The global energy storage market is poised to hit new heights yet again in 2025. Despite policy changes and uncertainty in the world's two largest markets, the US and China, the sector continues to grow as developers

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To work in clean energy and climate is to live in a constant state of cognitive dissonance, stuck between good news and bad. On the good side, every year brings continuous growth in clean-tech industries, record levels of ...

In today's fast-evolving energy landscape, TLS Battery Energy Storage Systems (BESS) are transforming how we harness and manage renewable energy. Whether you're ...

Standalone Energy Storage Systems (ESS) are rapidly emerging as a key market, with 6.1 gigawatts of tenders issued in the first quarter of 2025 alone, accounting for 64% of the total utility-scale energy storage ...

While the energy storage market continues to rapidly expand, fueled by record-low battery costs and robust policy support, challenges still loom on the horizon--tariffs, shifting tax incentives, and supply chain uncertainties ...

It is with great pleasure that BOS Power together with Rolls-Royce Solutions Berlin (RRSB) will deliver Norway's largest battery energy storage system (BESS) to the Smart Senja project at Senja in Northern Norway. Arva AS has ...

IRENA also released an Innovation Outlook on Thermal Energy Storage, further supporting advancements in this critical area. A strong outlook for 2025 In summary, the energy storage market in 2025 will be shaped by ...

Ever wondered why everyone's buzzing about container energy storage systems (CESS) these days? a shipping container-sized solution that can power entire ...

Rendering of a 70MW project in development by Ingrid Capacity in Sweden. Image: Ingrid Capacity. While Norway once aimed to be the "battery of Europe" it has since been overtaken other Nordic countries Sweden and ...

This diverse group of stakeholders underscores the growing support for energy storage as a critical component of the future energy infrastructure. Mufasa stands out as the largest utility-scale battery storage ...

Poland's National Fund for Environmental Protection and Water Management (NFOSiGW) has launched a program to co-finance electricity storage facilities, with ...

Recently, Peak Power conducted an energy storage finance webinar that focused on strategies available for financing battery storage system projects. The webinar ...

Discover the current state of energy storage companies in North America, learn about buying and selling energy storage projects, and find financing options on PF Nexus.



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See The IRA at a Year and a Half: IRS Guidance and Impact on the Energy Storage Industry. While lenders may need to undertake additional diligence before financing an energy storage project, the project finance ...

Constantine Energy Storage has landed a \$180 million financing deal with a multi-national banking consortium for a 612MW battery energy storage system (BESS) ...

As such, we're providing this "Cheat Sheet for Energy Storage Finance" based on our work as buy-side and sell-side investment bankers experienced in both energy storage venture capital and project finance. I'm ...

The under-construction project is located in northern Chile near Vallenar in the Atacama region. The project is scheduled for commercial operation by the end of 2026. ...

Norsk Hydro, a Norwegian aluminum and renewable energy company, is planning a 84 GWh pumped storage project in Luster Municipality, Norway. The Illvatn project, with an estimated price tag of NOK1.2 billion ...

Detailed info and reviews on 7 top Energy Storage companies and startups in Norway in 2025. Get the latest updates on their products, jobs, funding, investors, founders ...

Heidelberg Materials is expected to start capturing CO₂ from the cement factory in Brevik in 2025, while the transport and storage project for Northern Lights in Ålgarden is ...

As part of the Biden-Harris Administration's Investing in America agenda, the U.S. Department of Energy (DOE) Loan Programs Office (LPO) today announced the closing of a \$289.7 million loan guarantee to Sunwealth ...

The Chinese manufacturer has joined the energy density race with the release of its latest utility-scale battery energy storage system and high-capacity cells.

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